

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1585

March 2, 2014

SUMMARY OF BILL: Requires persons appointed to the Local Education Insurance Committee as teacher members to be members of the Tennessee Consolidated Retirement System and to be employed as teachers. Designates staggered, three-year terms for these appointees beginning June 30, 2014.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The requirements of the bill should not result in any significant change in state or local government revenue or expenditures.
- There will not be a significant fiscal impact to the Local Education Insurance Committee or the Tennessee Consolidated Retirement System based on the implementation of these requirements.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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